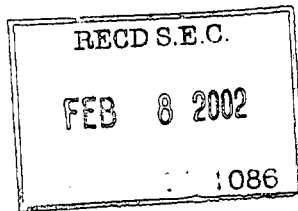


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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 6-K**

**REPORT OF FOREIGN ISSUER**

Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the month of February 2002

**UPM-KYMMENE CORPORATION**  
(Translation of registrant's name into English)

Eteläesplanadi 2  
FIN-00130 Helsinki, Finland  
(Address of principal executive offices)

PROCESSED

FEB 12 2002

P THOMSON  
FINANCIAL

Indicate by check mark whether the registrant files or will file annual reports  
under cover Form 20-F or Form 40-F.

Form 20-F ....X.... Form 40-F .....

Indicate by check mark whether the registrant by furnishing the information  
contained in this Form is also thereby furnishing the information to the Commission pursuant  
to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ..... No ....X....

UPM-Kymmene Corporation PRESS RELEASE 7 February, 2002, at 13.30

FRANKLIN RESOURCES INC. FUNDS' HOLDING OF UPM-KYMMENE SHARE CAPITAL  
4.97 PER CENT ON 31 JANUARY, 2002

According to the Finnish Securities Market Act, Chapter 2, Section 9,  
UPM-Kymmene reports the following.

On 31 January, 2002, the holdings by the mutual funds of Franklin  
Resources Group of the paid up share capital of UPM-Kymmene was as  
follows:

Templeton Global Advisers Ltd	10 374 546 shares
Templeton Investment Counsel LLC	1 709 542
Franklin Templeton Investments Corp.	840 071
Total	12 924 159 shares

This holding amounts to 4.97 per cent of UPM-Kymmene's paid up share  
capital and the total votes. In addition, the Franklin Resources Group  
has an authorization to use voting rights with a share of 0.85 per  
cent as follows:

Franklin Private Client Group	1 200
Templeton Global Advisers Ltd	24 300
Templeton Investment Counsel LLC	1 507 411
Franklin Templeton Investment Mgmt. Ltd	11 000
Franklin Templeton Investment Corp.	2 202 299
Total	2 202 299

The total amount of voting rights managed by the Franklin Resources  
Group represented 5.82 per cent of the voting rights in UPM-Kymmene on  
31 January, 2002.

UPM-Kymmene Corporation

Markku Franssila  
Vice President, Corporate Communications

DISTRIBUTION  
The Helsinki Stock Exchange  
The New York Stock Exchange  
The main media

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 7, 2002

UPM-KYMMENE CORPORATION

By: /s/ Markku Franssila  
Markku Franssila  
Vice President, Corporate  
Communications

By: /s/ Olavi Kauppila  
Olavi Kauppila  
Vice President, Investor Relations